

**BEFORE THE MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY,  
MUMBAI**

**Complaint No. CC00600000079222**

Sandeep Kumar Pandey

..... Complainant

**Versus**

Siddhivinayak Developers

..... Respondent

Project Registration No. P51700005767

**Coram: Hon'ble Dr. Vijay Satbir Singh, Member – 1/MahaRERA**

The complainant is present in person.

Adv. Suraj Naik appeared for the respondent.

**ORDER**

(15<sup>th</sup> July, 2019)

1. The complainant is an allottee in the project "Yash Shanti" being developed by the respondents. He has paid an amount of Rs. 32,31,508/- towards the total consideration value of Rs. 38,20,440/- for a residential unit admeasuring 670 sq. ft. The parties executed the registered agreement for sale having date of possession as 15<sup>th</sup> May, 2018.
2. The matter was heard in the presence of concerned parties. At the time of hearing, the respondent showed his willingness to pay interest from October 2018 onwards to the complainant. The complainant accepted the proposal.
3. Accordingly, the respondent is directed to pay interest to the complainant from October 2018 onwards till the date of possession on the money paid by him at the rate prescribed by MahaRERA i.e. Marginal Cost Lending Rate (MCLR) of SBI + 2% (Simple Interest) payable every month.
4. Consequently, the complaint stands disposed of.

(Dr. Vijay Satbir Singh)  
**Member – 1/MahaRERA**